

2023 RES Reform Bill Overview

The priority is to fix the fundamental flaw in Vermont's 2015 Renewable Energy Standard by bringing sufficient <u>new</u> renewables online to help Vermont get to a 100% renewable energy future and to help Vermont meet its greenhouse gas reduction goals.

This can be done by:

- Replacing the current renewable energy purchasing requirement with one capping energy purchases from existing renewable sources at 40% by 2035
- Increasing the existing 10% in state renewables purchasing requirement to 20% by 2030 and 30% by 2035
- Create a new "new renewable energy" purchasing requirement of 30% new renewables of any size from within New England by 2035.

In addition, RES reform needs to include:

- 1. Ending the use of unbundled RECs from older vintage out-of-state large hydro to align Vermont with the RPS' of other New England states
- 2. Phasing out REC eligibility of electricity generation that is harmful to human health or produces greenhouse gases
- 3. Ensuring the PUC regularly consults with the Environmental Justice Advisory Council and Interagency Environmental Justice Committee established by Vermont's Environmental Justice Law in designing Vermont's renewable energy programs.
- 4. Creating new procurement programs to ensure Vermont can affordably meet its Tier 2 goals: a change to net metering to be on-site, creating a feed-in tariff for all non-net metered projects up to 1.5MW, and a Standard Offer style reverse auction for projects from 1.5 MW 5 MW
- 5. Clarify the aesthetic criteria used in the Section 248 Certificate of Public good process to ensure predictable and timely approval of renewable energy projects
- 6. 6. Direct the PUC to develop rules that guide and support the development of community solar