

2023 RES Reform Bill Overview

<u>H.320</u> would reduce greenhouse gas emissions throughout Vermont and the rest of New England because it fixes the fundamental flaw in the 2015 Renewable Energy Standard by bringing sufficient <u>new</u> renewables on line while getting Vermont to a 100% renewable energy future.

H.320 creates three "buckets" of required renewable energy purchases:

- Capping energy purchases from existing renewable sources at 40% by 2035 to replace the current "Tier 1" renewable energy purchasing requirement
- Increasing the existing 10% in state renewables purchasing requirement to 20% by 2030 and 30% by 2035
- Creating a new "new renewable energy" purchasing requirement of 30% new renewables of any size from within New England by 2035

In addition, H.320 will:

- 1. End the use of unbundled renewable energy credits from older vintage out of state large hydro to align Vermont with the renewable portfolio standard's of other New England states
- 2. Create strict new air quality standards for any new biomass electricity facilities in Vermont
- Ensure the PUC regularly consults with the Environmental Justice Advisory Council and Interagency Environmental Justice Committee established by Vermont's Environmental Justice Law in designing Vermont's renewable energy programs
- 4. Direct the PUC to creating new procurement programs to ensure Vermont can affordably meet its in state renewable energy goals:
 - change net metering to be on site only;
 - create a feed in tariff for all non-net metered projects up to 1.5MW; and
 - and create a standard offer style reverse auction for projects 1.5MW-5MW
- 5. Clarify the aesthetic criteria used in the Section 248 Certificate of Public good process to ensure predictable and timely approval of renewable energy projects
- 6. Direct the PUC to develop rules that guide and support the development of community solar