

May 15, 2015

Vermont Clean Energy Development Fund (CEDF)

Proposed Changes to the Small Scale Renewable Energy Incentive Program (SSREIP):

Current Program:	Possible Changes (to take effect July 1, 2015):
Pellet System Incentive	
\$2,000 incentive Efficiency Requirement=80% Particulate Requirement = <0 .2 lbs/MMBtu	\$2,850 incentive Efficiency = 85% Particulates: Base = <0 .08 lbs/MMBtu
Performance Adder = \$500 (85% efficiency & Particulates <0.08)	Performance adder eliminated
Thermal Efficiency Adder = \$350 to \$500 if an EE Audit of building completed.	Thermal efficiency audit or proof of thermal efficiency of building required with no \$ adder.
Minimal Pellet Storage Requirement: 14 days of storage under peak load conditions	Minimal Pellet Storage remains the same at 14 days. Increased Storage adder of \$500 for pellet storage systems that have at least 21 days of storage under peak loan conditions.
System must result in reduction of fossil fuels to be eligible.	Eligibility extended to pellet systems replacing non EPA certified wood burning appliances/systems.
Solar Hot Water, Special Customer PV, and Micro Hydro Incentives	
Solar hot water (SWH), Special Customer PV and Micro Hydro Systems are all eligible for incentives	The incentives for SHW and micro-hydro technologies would be eliminated on June 30 th , 2015. Special Customer PV incentives would also end on June 30, 2015 OR when funds designated for Special Customer PV projects are fully reserved, whichever comes first.

The above changes will be considered by the Clean Energy Development Board at their June 10, 2015 meeting. The meeting will be held at the Public Service Department's offices and will start at 1:00.

Please send any comments on the proposed changes to Andrew.perchlik@State.vt.us before June 10th, 2015.