

Clean Energy Development Fund

A Track Record of Job-Creating Success



**CEDF
Enabled:**

179
Advanced wood heat
systems offsetting
496,175 gallons of fossil
fuel a year¹

18,759 workers in
clean energy jobs²

3,293
solar systems³

Vermont's Clean Energy Development Fund (CEDF) was established in 2005 by the General Assembly to increase the local supply and utilization of distributed, small-scale, community-supported renewable electricity, heating and transportation, while targeting related economic development advantages. ⁴

- ✓ Build a Clean Energy Market
- ✓ Increase Economic Development
- ✓ Support Vulnerable Vermonters
- ✓ Decrease Environmental Impact
- ✓ Increase Cost Effectiveness

The renewable energy projects supported by the CEDF in 2018 create local energy (the equivalent of **7,328** MWh per year) and have the following environmental benefits:

Annually eliminate the use of **191,635**
gallons of fossil fuel

Annually reduce climate pollution by **2,281**
metric tons⁵



“Without the incentive from the Clean Energy Development Fund, we wouldn’t have been able to make the switch to advanced wood heating, which will be saving us thousands and offsetting thousands of gallons of fossil fuels.” Eileen Peltier, Downstreet Housing

Without new funding, the CEDF will be depleted of funds by June 30, 2019.

All funds and outstanding loan payments will deplete the CEDF in FY19. This means that the current \$6,000 incentive for advanced wood heat will be diminished to \$3,000 – a detriment to Vermonters working to cut energy costs, support local forests, and reduce climate pollution.

“You will likely see the demise of advanced wood heat in Vermont without robust incentives. We are already far behind other states like Massachusetts that are currently offering up to \$16,500 in incentives on these systems.” Dan Davis, Cutting Edge Energy Systems

- ✓ Find a permanent funding stream for the Clean Energy Development fund in 2019
- ✓ Support local clean energy and forestry which employs 6% of Vermont’s workforce



Project Showcase:

Bourne’s Energy Bulk Pellet Storage Silo, Hyde Park Vermont



“The CEDF made the Hyde Park silo project possible. Without programs like the CEDF, we wouldn't be able to shift our business model to include local wood in our portfolio. We hope that as time progresses, we can continue to grow our pellet business and do our part in helping Vermont meet its renewable energy commitments.” Peter Bourne, Bourne’s Energy

¹ Biomass Energy Resource Center Data

²Vermont Department of Public Service Vermont Clean Energy Industry Report

³Small Scale Renewable Energy Incentive Program Report 2015

⁴CEDF Annual Report Fiscal Year 2018

⁵30 V.S.A. § 8015